

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1516</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>10075</b>
<b>Author:</b>	<b>Rep. Banning</b>
<b>Date:</b>	<b>2/10/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB 1516, as introduced, raises the minimum age a minor can contract for a life, accident, or health insurance policy from 15 to 16 years of age. The measure also requires parental or guardian consent for a minor to hold any type of insurance policy.

Prepared By: Autumn Mathews

**Fiscal Analysis**

According to the Oklahoma Department of Insurance, there is no fiscal impact from the measure. Therefore, there is no fiscal impact to the state.

Prepared By: Mariah Searock, House Fiscal Staff

**Other Considerations**

None.